

MIT-WPU/ Refund Policy/330102/2021

15/06/2021

**Refund of Fees Policy: Against Cancellation of Admission  
(Special Policy (COVID -19) Pandemic for the Academic Year 2021-22)**

As you are aware that, our country is going through the National Emergency due to the outbreak of COVID-19. The following are the guidelines for the refund of fees against cancellation of Admission by the student from MIT World Peace University, Kothrud Pune due to some unforeseen circumstances.

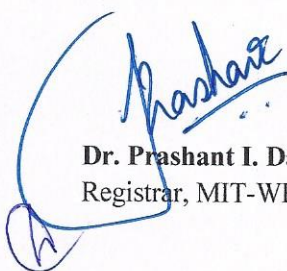
Sr. No	Cancellation Description	Refund Calculation Procedure
1	Cancellation of Admission on or before the date of commencement of the program.	Rs. 1000/- + GST @ 18%
2	If the request for cancellation is received after the date of commencement of the program, then the refund will be calculated based on pro-rata from the date of commencement of the program irrespective of the date of Admission.	Refund of fees: If the Program Fee per year is Rs.3,10,000/, then the calculation for per day based on Pro-rata will be $3,10,000/365$ (days) = Rs. 850/- per day.
3	If the Cancellation of Admission after 30 days from the Date of Commencement of the program	No refund of fee.

**In case the student fails to fulfil the eligibility criterion, then the student must communicate the same to the University within 10 days from the date of declaration of result from the concerned Board/University. In this case, the Fee Paid will be refunded by deducting Rs.10,000/- (including GST @18%).**

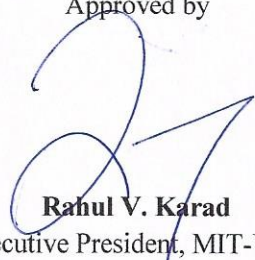
**Important Notes:**

- GST @ 18% is applicable on deducted amount against cancellation of admission as prescribed by the Government of India.
- All refunds shall be remitted only to the bank account of the student/parent as per the NEFT details furnished and shall be made within 20 working days from the date of approval of the cancellation/withdrawal.
- All disputes related to refund of fees are subject to Pune jurisdiction only.

Recommended by

  
**Dr. Prashant I. Dave**  
Registrar, MIT-WPU

Approved by

  
**Rahul V. Karad**  
Executive President, MIT-WPU